

Message Text

LIMITED OFFICIAL USE

PAGE 01 PORT O 01263 092116Z

70

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 INT-08 SCEM-02 COME-00 FPC-01

CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10

PA-03 RSC-01 PRS-01 SPC-03 SS-15 USIA-15 ACDA-19

IO-15 AID-20 FRB-02 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 STR-08 CEA-02 DRC-01 /206 W

----- 055929

R 092100Z OCT 73

FM AMEMBASSY PORT OF SPAIN

TO SECSTATE WASHDC 5682

LIMITED OFFICIAL USE PORT OF SPAIN 1263

E.O. 11652: N/A

TAGS: ENRG EIND TD US

SUBJ: REDUCED LIKELIHOOD OF LNG PROJECT

REF: A. POS 0776

B. POS 0777

1. ACCORDING TO AMOCO OFFICIALS IN TRINIDAD, PROSPECTS FOR AMOCO-GOTT-NATURAL GAS PIPELINE CO. JOINT LNG PROJECT HAVE DIMMED. WHILE STRESSING AMOCO'S INTENT TO STAND BY CONTRACTUAL OBLIGATIONS, THESE OFFICIALS NOTE THAT PRICE OF NATURAL GAS HAS TREBLED WHILE PROJECT HAS BEEN UNDER CONSIDERATION AND THAT GOTT'S SIGHTS ARE NOW SET CONSIDERABLY HIGHER THAN PRICE WHICH NATURAL GAS CO. IS PREPARED TO PAY. THE MUCH-POSTPONED NEXT MEETING OF THE FOUNDERS' COMMITTEE (NOT TENTATIVELY SET FOR WEEK OF OCTOBER 22) MAY WELL BE OCCASION IN THEIR VIEW FOR GOTT TO FORCE ABANDONMENT OF WHOLE PROJECT.

2. IF PROJECT IS INDEED DROPPED, AMOCO OFFICIALS EXPECT GOTT TO CONTINUE TO PRESS SEARCH FOR NEW INDUSTRIES CAPABLE OF LOCAL CONSUMPTION OF AMOCO'S FUTURE NATURAL GAS PRODUCTION. IN ADDITION TO LIMITED OFFICIAL USE

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ALUMINUM SMELTER PROPOSAL DESCRIBED REF. B, IRON SMELTER/STEEL

REFINERY AND PETROCHEMICAL COMPLEX HAVE BEEN DISCUSSED IN THIS REGARD.

3. COMMENT: CURRENT POLITICAL UNCERTAINTIES STEMMING FROM PM WILLIAMS' ANNOUNCED INTENTION TO STEP DOWN AS PRIME MINISTER MAY CAUSE FURTHER POSTPONEMENT OF FOUNDERS' COMMITTEE MEETING, AND ALMOST CERTAINLY WILL MAKE IT VERY DIFFICULT FOR GOTT TO CONDUCT DELICATE NEGOTIATIONS. WE BELIEVE THAT THE LONGER THESE NEGOTIATIONS ARE PROLONGED, THE LESS LIKELY THE GOTT WILL BE TO AGREE TO LNG PROPOSAL.
MARSHALL

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
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From: PORT OF SPAIN
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
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EO Systematic Review
30 JUN 2005

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TAGS: ENRG, EIND, TD, US
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